

# Business Contract Hire

Helping businesses of all shapes and sizes cut costs, save time, and stay compliant through smarter electric vehicle leasing.

## Why Contract Hire?

### Fixed costs

Easy to budget. No depreciation risk.

### Low upfront costs

A lower initial outlay compared with buying outright.

### All-inclusive package

Manufacturer warranty, road tax, and breakdown assistance all included, with the option to add a package covering servicing, maintenance, MOTs and replacement tyres.

### Simple ordering, seamless delivery

A straightforward application process with personalised support. We take care of the paperwork, end to end.

### No end-of-contract selling hassle

At the end of the agreement, simply hand back the keys.

## Why DriveElectric?

### More choice

Access the latest electric cars and vans on the market.

### More buying power

By working together with all major UK funders, we secure competitive pricing for business customers.

### More service

Impartial, expert advice and support from start to finish.

### Dedicated account management

A dedicated account team to support you at every stage.

### FREE and fast delivery

Free mainland UK delivery, with quick delivery available on selected in-stock vehicles.

## Unmissable new lease deals

Get a FREE quote today!

[View deals](#)



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# Profit with leasing

With a range of financial and operational advantages, Business Contract Hire makes commercial sense.

## Business benefits

### Free up capital

Release cash to invest back into your core business.

### Project the right image

Make a strong first impression and turn your vehicles into moving brand assets.

### Avoid long-term commitment

Flexible lease terms from 2 to 5 years.

### Improve VAT efficiency

Recover VAT on both cars and vans, including maintenance and services.

### Reward and retain employees

Provide modern, reliable vehicles that help keep teams engaged.

### Run a safer and more cost-effective fleet

Newer vehicles are safer, more efficient, and more reliable.

### Make the switch to electric

Reduce the cost and risk of electrifying your fleet with expert guidance.

## What's reclaimable?<sup>1</sup>

### Reclaim VAT on lease payments

If your business leases a qualifying car for business use, you can usually reclaim 50% of the VAT charged.

The remaining 50% accounts for private use and is not recoverable, subject to normal VAT rules.

Vans are treated differently. 100% VAT recovery is possible, although adjustments may be required for private use under standard VAT rules.

### Reclaim VAT on maintenance

You can reclaim 100% of the VAT on a maintenance package for both cars and vans.

### Reclaim VAT on business fuel

VAT can be reclaimed on fuel used for business journeys.

## Your flexible funding options

- Contract Hire
- FlexiHire (3 months+)
- Salary Sacrifice schemes



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1. Applies to VAT registered businesses. Read disclaimer on next page.

# Transparency matters

Business Contract Hire offers clear advantages, but there are important points to consider.

## Insurance

Your business is responsible for fully comprehensive insurance.

## Mileage allowance

Set a realistic mileage allowance. If the agreed mileage is exceeded<sup>1</sup>, an excess mileage charge will apply, based on your lease terms.

## Vehicle condition and servicing

Vehicles must be maintained in line with manufacturer guidelines. At the end of the agreement, condition will be assessed against the leasing company's Fair Wear and Tear policy, based on BVRLA guidelines.

## Early termination

If the agreement is ended early, an early termination fee may apply. The cost depends on your contract terms, remaining lease period, and vehicle value.



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<sup>1</sup> You can talk to your leasing company about increasing your allowance during the agreement, if you think you're going to go over.

**Disclaimer:** This publication provides general product information only and should not be relied upon as professional accounting or tax advice. You should consult a qualified accountant before entering into a leasing agreement.

## What our customers say

“DriveElectric are the best! They treat you with the utmost respect and have been so helpful throughout my lease.”



“Brilliant customer service, thank you for making the journey from order to delivery as easy and smooth as possible.”



“Very good leasing deal. The contract and delivery process was very smooth and efficient. Highly recommend.”



“The team were so unbelievably helpful and patient (especially as I had many stupid questions!) and the car arrived so quickly!”

